AVANGAAD BERHAD
Registration No.: 199301001779 (256516-W)
(Incorporated in Malaysia)

MINUTES OF THE THIRTY-SECOND ANNUAL GENERAL MEETING ("**32ND AGM**" OR "**THE MEETING**") OF AVANGAAD BERHAD ("**AVANGAAD**" OR "**THE COMPANY**") HELD AT SWAN 3, LEVEL 7, THE PEARL KUALA LUMPUR, BATU 5, JALAN KLANG LAMA, 58000 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA ON MONDAY, 8 JUNE 2026 AT 9:00 A.M.

DIRECTORS PRESENT	:	Dato' Mohd Redza Shah Bin Abdul Wahid – *Chairman* Datuk Wira Mubarak Hussain Bin Akhtar Husin – *Executive Director* Dato' Lai Keng Onn – *Executive Director* Dato' Seri Nazir Hussin Bin Akhtar Hussin – *Executive Director* Mr. Michael Cheah Choy Chin – *Independent Non-Executive Director* Ms. Tong Siut Moi – *Independent Non-Executive Director* Encik Mohd Faris Adli Bin Shukery – *Non-Independent Non-Executive Director*
MEMBERS	:	As per Attendance List
PROXYHOLDERS	:	As per Attendance List
BY INVITATION	:	As per Attendance List
IN ATTENDANCE	:	Mr. Cheng Chia Ping – *Company Secretary* Mr. Megat Shaeizlan Bin Megat Sharuddin – *Assisting the Company Secretary* Mr. Abdul Muiz Bin Ab Wahab – *Assisting the Company Secretary*

CHAIRMAN

Dato' Mohd Redza Shah Bin Abdul Wahid ("**Dato Chairman**"), the Chairman of the Board of Directors ("**Board**") who presided as the Chairman of the Meeting welcomed all shareholders, proxies, corporate representatives and invitees to the 32nd AGM of the Company.

Dato' Chairman extended his appreciation to the shareholders for taking the time to attend the 32nd AGM of the Company in person.

Dato' Chairman proceeded to introduce the members of the Board, Chief Executive Officer, Company Secretary and the External Auditors who were present at the Meeting.

QUORUM

The requisite quorum being present pursuant to Clause 22.2 of the Company's Constitution, Dato' Chairman declared the Meeting duly convened.

NOTICE OF MEETING

The Notice convening the Meeting having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

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(Minutes of the 32nd AGM held on 8 June 2026 – cont'd)

PROCEEDINGS

Dato' Chairman gave an overview of the proceedings of the Meeting.

The Meeting noted that it was mandatory for all the resolutions set out in the Notice of AGM to be voted by poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). Accordingly, Dato' Chairman directed the poll to be taken on all the resolutions set forth in the Notice of the 32nd AGM by way of poll voting.

It was noted that some shareholders had appointed Dato' Chairman as their proxy to vote on their behalf. Accordingly, Dato' Chairman would cast votes in his capacity as proxy, in accordance with the voting instructions received.

Dato' Chairman then invited Mr. Cheng Chia Ping("**Mr. Cheng**"), the Company Secretary to brief the overview process of poll voting.

Mr. Cheng informed the Meeting of the following:

- The floor would be opened for shareholders, proxies and corporate representatives to ask questions or seek clarifications after all the resolutions have been read out.

- The poll would only be conducted after all the resolutions had been duly clarified and addressed.

- As there was no legal requirement for a proposed resolution to be seconded, Dato' Chairman would take the Meeting through each item on the Agenda.

The Meeting was informed that the Company's Share Registrar, Securities Services (Holdings) Sdn. Bhd. would act as the Poll Administrator, while Commercial Quest Sdn. Bhd. has been appointed as the Independent Scrutineer to verify the results of the poll voting.

ORDINARY BUSINESS

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

Dato' Chairman then proceeded with the first item on the Agenda, which was to receive the Audited Financial Statements ("**AFS**") 2025.

The Meeting noted that the AFS 2025 together with the reports of the Directors and Auditors, were meant for discussion only as the provisions of Section 340(1)(a) of the Act does not require the formal approval of the shareholders. Dato' Chairman declare the AFS 2025 duly received.

The following questions were received during the Meeting and answered:

1.1 Question Raised by Mr. Lim Hock Sing, a shareholder

Mr. Lim Hock Sing's question was as follow:-

Q1: When can the shareholders expect the Company to pay the dividends?

Dato' Chairman responded that the Company is actively working towards the payment of dividends. While the Company has sufficient cash reserves, there are certain banking covenants associated with its financing arrangements that currently restrict dividend distributions.

The Company has been engaging with its bankers on this matter and is approaching the end of the required moratorium period. Accordingly, the Board remains optimistic that dividends can be declared and paid in the near future, with the expectation that this will take place within the next year, subject to compliance with the relevant banking covenants.

2.0 ORDINARY RESOLUTION 1, 2, & 3
RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRE IN ACCORDANCE WITH CLAUSE 27.1 OF THE COMPANY'S CONSITTUTION AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION:-

I. DATO' LAI KENG ONN
II. DATUK WIRA MUBARAK HUSSAIN BIN AKHTAR HUSIN
III. MR. MICHAEL CHEAH CHOY CHIN

Dato' Chairman informed that the next item on the Agenda were to seek shareholders' approval for re-election of the following Directors who retired at 32nd AGM pursuant to the Company's Constitution and being eligible, have offered themselves for re-election.

Ordinary Resolution	
Clause 27.1	
1	Dato' Lai Keng Onn
2	Datuk Wira Mubarak Hussain Bin Akhtar Husin
3	Mr. Michael Cheah Choy Chin

3.0 ORDINARY RESOLUTION 4
APPROVAL OF THE PAYMENT OF DIRECTORS' FEES PAYABLE TO THE DIRECTORS OF THE COMPANY AMOUNTING TO RM480,000/- TO THE NON-EXECUTIVE DIRECTORS ("NEDs") FROM THE CONCLUSION OF THE 32ND AGM UNTIL THE CONLUSION OF THE NEXT AGM OF THE COMPANY

Dato' Chairman informed that the item 3 on the Agenda, which was in relation to Ordinary Resolution 4, was to approve the payment of Directors' fees to the Non-

Executive Directors of the Company from the conclusion of the 32nd AGM until the Conclusion of the next AGM of the Company.

The interested Directors, including Dato' Chairman, as well as the persons connected to them who were shareholders of the Company, had abstained from voting on the respective resolutions.

Dato' Chairman had exercised his vote in his capacity as proxy in accordance with the instructions received from non-interested shareholders who had appointed him as their proxy.

4.0 ORDINARY RESOLUTION 5
APPROVAL OF THE DIRECTORS' BENEFITS TO THE NEDs FROM THE CONCLUSION OF THE 32ND AGM UNTIL THE NEXT AGM OF THE COMPANY

Dato' Chairman informed that the item 4 of the Agenda was to approve the payment of Directors' benefits up to an amount of RM193,000/- to the Non-Executive Directors of the Company from the conclusion of the 32nd AGM until the next AGM of the Company.

5.0 ORDINARY RESOLUTION 6
RE-APPOINTMENT OF MESSRS. GRANT THORNTON MALAYSIA PLT AS AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 AND TO AUTHORISE THE DIRECTORS TO DETERMINE THEIR REMUNERATION

Dato' Chairman informed that the next item of the Agenda was to seek shareholders' approval for the re-appointment of Messrs. Grant Thornton Malaysia PLT as Auditors of the Company for the Financial Year ending 31 December 2026 and to authorise the Directors to determine their remuneration.

The Meeting noted that Messrs. Grant Thornton Malaysia PLT had indicated their willingness to continue in office as Auditors of the Company. The Audit Committee ("**AC**") and the Board of directors ("**Board**") had reviewed Messrs. Grant Thornton Malaysia PLT's performance as Auditors of the Company and were satisfied with their effectiveness and performance as Auditors of the Company.

6.0 SPECIAL BUSINESS
ORDINARY RESOLUTION 7
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

Dato' Chairman informed that the next item on the Agenda, which was an Ordinary Resolution to seek shareholders' approval for authority to issue up to ten per centum (10%) of the total number of issued shares of the Company pursuant to the CA 2016 ("**General Mandate**").

Dato' Chairman further explained that the proposed adoption of the Ordinary Resolution is to empower the Directors of the Company to issue and allot shares in the Company from time to time provided that the aggregate number of shares issued pursuant to the general mandate does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being.

7.0 SPECIAL BUSINESS
ORDINARY RESOLUTION 8
PROPOSED AUTHORITY FOR SHARE BUY-BACK

Dato' Chairman proceeded with the last item on the Agenda, which was on Ordinary Resolution to seek shareholders' approval in relation to the Proposed Authority for Share Buy-Back.

The Meeting was informed that the proposed adoption of this Ordinary Resolution was to allow the Company to purchase not more than 10% of the total number of issued shares of the Company by utilising the funds allocated which shall not exceed the aggregate of the retained profits of the Company.

8.0 ANY OTHER BUSINESS

The Meeting was advised that there was no other business to be transacted at the Meeting of which due notice had been given.

POLL VOTING

After having dealt with all the Agenda items and addressed all questions raised, Dato' Chairman announced the commencement of the voting session and invited the Company Secretary to provide a briefing on the semi-manual poll voting process.

Dato' Chairman adjourned the meeting at 9:17 a.m. to allow for the voting session and poll verification by the Poll Administrator and the Independent Scrutineer.

POLL RESULTS

The Meeting resumed at 9:43 a.m. for the declaration of the poll results which had been verified by the Independent Scrutineer. The results of the poll were presented to the Meeting as follows:

Ordinary Resolution		Vote For		Vote Against	
		No. of Shares	%	No. of Shares	%
1.	To re-elect Dato' Lai Keng Onn, who is retiring accordance with Clause 27.1 of the Company's Constitution, and being eligible, have offered himself for re-election.	940,933,967	99.9994	5,205	0.0006

Ordinary Resolution		Vote For		Vote Against	
		No. of Shares	%	No. of Shares	%
2.	To re-elect Datuk Wira Mubarak Hussain Bin Akhtar Husin who is retiring in accordance with Clause 27.1 of the Company's Constitution, and being eligible, have offered himself for re-election.	940,893,967	99.9952	45,205	0.0048
3.	To re-elect Michael Cheah Choy Chin who is retiring in accordance with Clause 27.1 of the Company's Constitution, and being eligible, have offered himself for re-election.	940,893,967	99.9952	45,205	0.0048
4.	To approve the payment of Fees of up to RM480,000/- for the Non-Executive Directors ("**NEDs**") from the conclusion of the 32nd AGM until the conclusion of the next AGM of the Company.	940,891,766	99.9950	47,406	0.0050
5.	To approve the Benefits payable of up to RM193,000/- to the NEDs from the conclusion of the 32nd AGM until the conclusion of the next AGM of the Company.	940,890,466	99.9948	48,706	0.0052
6.	To re-appoint Messrs. Grant Thornton Malaysia PLT as Auditors of the Company for the financial year ending 31 December 2026 and to authorise the Board of Directors to determine their remuneration.	940,933,967	99.9994	5,205	0.0006
7.	Authority to Issue Shares pursuant to the Companies Act 2016.	940,933,667	99.9994	5,505	0.0006

Ordinary Resolution		Vote For		Vote Against	
		No. of Shares	%	No. of Shares	%
8.	Proposed Authority for Share Buy-Back	940,933,967	99.9994	5,205	0.0006

Dato' Chairman declared that based on the results of the verified poll votes, Ordinary Resolutions 1 to 8 were all **CARRIED**.

CONCLUSION

There being no other business to be transacted, Dato' Chairman concluded the 32nd AGM. He extended his sincere appreciation to all members of the Board, shareholders, corporate representatives, proxies, and invitees for their attendance and participation, as well as to all parties involved in ensuring the smooth and successful conduct of the 32nd AGM.

The Meeting ended at 9:45 a.m. with a note of thanks to Dato' Chairman.